

ABSTRACT OF THE DISCLOSURE

A steel pipe having a low yield ratio is provided. The steel pipe may contain, in mass, 0.01% to 0.20% C, 0.05% to 1.0% Si, 0.1% to 2.0% Mn and 0.001% to 0.05% Al, the microstructure of the steel pipe is composed of ferrite and pearlite, or ferrite and cementite, and the average size of the ferrite grains is at least 20 μm . The steel pipe may also contain, in mass, 0.03% to 0.20% C, 0.05% to 1.0% Si, 0.1% to 2.0% Mn, 0.001% to 0.05% Al, 0.01% to 0.5% Nb and 0.001% to 0.01% N, with the microstructure of the steel pipe being composed of ferrite and bainite, or ferrite, martensite and bainite, or ferrite and martensite.